Oilfield Services and Equipment in 

TEXAS

BACKGROUND
PESA Member Companies have a tremendous presence in the state of Texas. The services and equipment sector employs more than 292,000 Texans with a mean salary of $92,000 per year.

The decision by Congress to repeal the oil export ban in 2015 has spurred an energy renaissance in the Permian Basin. In fact, the U.S. surpassed Russia in 2018 as the world’s top oil producer. The International Energy Agency predicts American oil — most of it from the Permian — will account for 80% of the growth in global supply over the next seven years.

QUICK FACTS
• Texas produces almost 4.9 million barrels of crude oil per day.
• Texas’ monthly crude production has more than doubled in the last 30 years, going from an average of 60 million in 1998 to 154 million barrels per month in 2019.
• The vast majority of PESA Member Companies have headquarters or significant operations in the state.

![Texas Field Production of Crude Oil](#)