Oilfield Services and Equipment in NEW MEXICO

BACKGROUND
The oil and gas industry in the Land of Enchantment provides nearly one-third of the revenue for New Mexico’s General Fund. The average salary is $71,505, more than $20,000 higher than the average New Mexico salary across all industries. The oil and gas industry contributes more than $11.3 billion to New Mexico’s economy or 14.2% of the state economy.

QUICK FACTS
• New Mexico has more than 6% of U.S. total proved crude oil reserves, and in 2017, it became the fifth-largest oil-producing state, accounting for 5% of the nation’s crude oil production.
• The state is among the top natural gas-producing states and has more than 4% of the nation’s total proved natural gas reserves. In 2017, the state accounted for about 4% of the U.S. natural gas production.
• The New Mexico oil and gas industry supports more than 100,000 jobs in the state.

New Mexico Field Production of Crude Oil

Source: U.S. Energy Information Administration
PESA MEMBER COMPANIES IN NEW MEXICO

MEMBER LOCATIONS

- Apergy – 2 locations with 41 employees
- Basic Energy Services – Artesia, 149 employees; Aztec; Bloomfield; Carlsbad, 1 employee; Eunice, 55 employees; Hobbs, 50 employees; Loco Hills
- Bell Supply Company – Carlsbad
- Cudd Energy Services – Hobbs
- Cummins Sales & Service
- DistributionNOW – Carlsbad; Farmington; Flora Vista; Hobbs
- Endurance Lift Solutions – Farmington
- Halliburton
- Hunting Energy Services
- Key Energy Services – Farmington; Artesia; Carlsbad; Loving; Eunice; Hobbs
- Kimray
- NOV – Aztec, 40 employees; Hobbs, 2 employees
- Schlumberger
- Southwest Oilfield Products – Carlsbad, 3 employees
- Stallion Oilfield Services – Hobbs, 38 employees
- Stream-Flo USA