

Oilfield Services and Equipment in

NEW MEXICO

2ND DISTRICT, REP. XOCHITL TORRES SMALL

BACKGROUND

The oil and gas industry in the Land of Enchantment provides nearly one-third of the revenue for New Mexico's General Fund. The average salary is \$71,505, more than \$20,000 higher than the average New Mexico salary across all industries. The oil and gas industry contributes more than \$11.3 billion to New Mexico's economy or 14.2 percent of the state economy. PESA member companies directly employ nearly 400 individuals in New Mexico with high paying manufacturing and technical jobs.

QUICK FACTS

- New Mexico has more than 6 percent of U.S. total proved crude oil reserves, and in 2017, it became the fifth-largest oil-producing state, accounting for 5 percent of the nation's crude oil production.
- The state is among the top natural gas-producing states and has more than 4 percent of the nation's total proved natural gas reserves. In 2017, the state accounted for about 4 percent of the U.S. natural gas production.
- The New Mexico oil and gas industry supports more than 100,000 jobs in the state.

MEMBER LOCATIONS

- Apergy – Hobbs, 23 employees
- Basic Energy Services – Artesia; Carlsbad; Eunice, 55 employees; Hobbs, 50 employees; Loco Hills
- Bell Supply Company – Carlsbad
- Cudd Energy Services – Hobbs
- DistributionNOW – Hobbs and Carlsbad
- Gravity Oilfield Services – Artesia, Hobbs
- Halliburton – Carlsbad
- Key Energy Services – Artesia, Carlsbad, Loving, Eunice (4 locations), Hobbs (3 locations)
- NOV – Hobbs and Carlsbad
- Schlumberger – Carlsbad
- Southwest Oilfield Products – Carlsbad – 3 employees
- Stallion Oilfield Services – Hobbs – 58 employees