Oilfield Services and Equipment in

LOUISIANA

BACKGROUND
More than 50 PESA Member Companies have a presence in Louisiana, supplying equipment and services to refineries across the state.

The energy sector in Louisiana is directly responsible for nearly 45,000 jobs in the state, not including the job multiplier for this industry which is projected at 4.4, meaning that for every job in this sector, an additional 3.4 jobs are created in other sectors.

QUICK FACTS
• Louisiana ranks among the top 10 states in both crude oil reserves and annual crude oil production

• Louisiana is one of the top five natural gas-producing states in the country. The state accounts for about 6% of U.S. marketed gas production, and holds about 5% of the nation’s proved dry natural gas reserves

• In early 2016, the first large-scale LNG export terminal in the lower 48 states opened at Sabine Pass and will be able to process 3.5 billion cubic feet of gas per day for export when fully operational.

• Louisiana is home to two of the four storage sites that make up the U.S. Strategic Petroleum Reserve, which is capable of holding an emergency stockpile of 727 million barrels of oil. The two Louisiana sites can hold up to almost 300 million barrels.